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GREYLOCK CAPITAL HIRES FERNANDO VALTE AS NEW HEAD OF SINGAPORE OFFICE

NEW YORK – 14 April 2014 – Greylock Capital Management, LLC ("Greylock Capital") announced today that Fernando "Dino" Valte, III has joined Greylock Capital Management (Asia) Pte. Ltd. ("GCM Asia") as Managing Director and head of the Singapore office. In his new role at GCM Asia, Mr. Valte will be responsible for investment research, analysis, corporate and sovereign investments and trading mainly in the Asian emerging markets and will assist Greylock Capital in the management of its investment strategy.

"We believe that the next several years will present us with investment opportunities in Asia that are particularly suited to our investment strategy. Dino's wide range of product experience, in-depth knowledge of the credit markets and local market relationships in Asia further enhance our presence in the region," said Hans Humes, Chairman and Chief Executive Officer of Greylock Capital. "We are delighted to welcome Dino."

"Greylock Capital is recognized as one of the leading emerging market managers," said Valte. "I am pleased to be joining a firm with its global track record and experience, especially in consensual sovereign and corporate restructurings. The Asian emerging markets should offer a variety of opportunities and I look forward to working with the investment team and sharing ideas in order to obtain the best results for our clients."

Mr. Valte previously served as Managing Director and co-Head of Asia Pacific Capital Markets for Mitsubishi UFJ Securities in Singapore where he was instrumental in establishing and expanding the debt capital markets program across the Asia Pacific region for Mitsubishi UFJ Securities. Before joining Mitsubishi UFJ Securities, Mr. Valte was a Senior Managing Director and Head of Investment Banking Asia with BCP Securities Asia Pte. Ltd. in Singapore where he led the capital markets efforts at the boutique emerging markets-focused investment bank in Asia. Prior to BCP Securities, Mr. Valte was Managing Director and Head of International Debt Capital Markets Asia at Bear Stearns Asia Limited in Hong Kong and Singapore. While at Bear Stearns, he expanded its capital markets footprint across Asia through the origination and execution of transactions across industries, asset classes, markets and formats.

About Greylock Capital

Greylock Capital has managed global credit portfolios since 1997. Greylock Capital specializes in event-driven, absolute return strategies in the global credit markets, investing in deep value, distressed and niche assets worldwide with particular emphasis on the global emerging markets. Greylock Capital seeks to identify under-analyzed and inefficient markets, and extracts value through strategies built on years of international restructuring experience and on the-ground investment analysis. Greylock Capital does not employ leverage, has low turnover in portfolio assets and offers complete transparency to its clients, which has included sovereign funds, pension funds, endowments and foundations, funds of funds and high net worth individuals. For more information, please visit www.greylockcapital.com.

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